



AUDITORS REPORT

To the members of MUGAVARI FOUNDATION

I have examined the attached Balance Sheet of **M/s. MUGAVARI FOUNDATION**, as at 31st March, 2017 and also the Income and Expenditure Account for the year ended on that date annexed thereto. The preparation of these financial statements are the responsibility of the Trust. My responsibility is to express my opinion on these financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion and I state that

- a. I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of my audit.
- b. In my opinion, proper books of accounts as required have been kept by the Trust so far as appears from my examination of books.
- c. The Balance Sheet and the Income and Expenditure account dealt with by the report are in agreement with the books of accounts.
- d. In my opinion and to the best of my information and according to the explanations given to me, the said Accounts give the information required in the manner so required and give a true and fair view.
 - i) So far as it relates to the Balance Sheet, of the State of Affairs of the Trust on 31st March 2017 and
 - ii) So far as it relates to the Income and Expenditure Account of the EXCESS OF INCOME OVER EXPENDITURE of the Trust for the year ended on that date.

Place : Salem
Date : 01/06/2017



G. Ranganathan
G. RANGANATHAN
CHARTERED ACCOUNTANT

G.I.NO :AADTM0079L
P.A.NO :AADTM0079L
WARD :EXEMPTION S
STATUS :A.O.P
ASST.YEAR :2017-2018
DUE DATE :31/07/17

MUGAVARI FOUNDATION
ARATHI AGRAHARAM,
KAMAKKAPALAYAM POST,
ATTUR TALUK,
SALEM - 636 112

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/17			
ADMINISTRATIVE EXPENSES	569389.65	INTEREST RECEIVED	2160.00
CHARITY	5298296.60	DONATION RECEIPTS	6123011.40
DEPRECIATION	78309.00		
OTHER EXPENSES	7612.28		
EXCESS OF INCOME OVER EXPENDITURE	171563.87		
	6125171.40		6125171.40

DETAILS FOR DEPRECIATION

ASSETS NAME	RATE	OR.M.D.V.	ADDITION	DATE	TOTAL	DEPN	CL. M.D.V.
15% BLOCK :							
PRINTER	15	2832.00	0.00	/ /	2832.00	425.00	2407.00
MOBILE	15	3125.00	0.00	/ /	3125.00	319.00	1806.00
CAMERA	15	4299.00	0.00	/ /	4299.00	645.00	3654.00
		9256.00	0.00		9256.00	1389.00	7867.00
60% BLOCK :							
COMPUTER	60	0.00	128200.00	30/08/2016	128200.00	76920.00	51280.00
		0.00	128200.00		128200.00	76920.00	51280.00
TOTAL		9256.00	128200.00		137456.00	78309.00	59147.00

DETAILS FOR ADMINISTRATIVE EXPENSES

(DR)

SIRPI EXPENSES	31006.90
REPAIRS & MAINTENANCE	57990.00
OFFICE RENT	55000.00
ELECTRICITY	2029.00
CATERING EXPENSES	62200.00
TRAVELLING EXPENSES	37992.52
TELEPHONE EXPENSES	43603.93
SALARY	39000.00
STUDENT HOME VERIFICATION EXPENSES	11200.00
PRINTING & STATIONERY	56665.00
POSTAGE & COURIER EXPENSES	19857.00
POOJA EXPENSES	1000.00
FUNCTION EXPENSES	45000.00
COMPUTER MAINTENANCE	9845.00
ANNUAL REPORT EXPENSES	11200.00
ADVERTISEMENT EXPENSES	1750.30
ADMIN EXPENSES	47050.00
ACCOUNTING CHARGES	5000.00
"ISHA MAGAZINE" SUBSCRIPTION	32000.00
TOTAL	569389.65

For MUGAVARI FOUNDATION


Managing Trustee

DETAILS FOR OTHER EXPENSES	(DR)
BANK CHARGES	7612.28
TOTAL	7612.28
DETAILS FOR DONATION RECEIPTS	(CR)
DONATION FROM VANAVIL SCHEME	186750.00
DONATION FROM GENERAL PUBLIC	5936261.40
TOTAL	6123011.40
DETAILS FOR INTEREST RECEIVED	(CR)
SBI SB A/C SB INTEREST	2160.00
TOTAL	2160.00
DETAILS FOR CAPITAL ACCOUNT	(CR)
CORPUS FUND	196357.00
TOTAL	196357.00
DETAILS FOR OTHER ASSETS	(DR)
FURNITURE	81191.00
TOTAL	81191.00
DETAILS FOR ADVANCES	(DR)
OFFICE RENTAL ADVANCE	50000.00
TOTAL	50000.00
DETAILS FOR CASH IN HAND	(DR)
CASH ON HAND	104.50
TOTAL	104.50
DETAILS FOR CASH AT BANK	(DR)
SBI SB A/C - 32053352840	5492.25
SBI CC A/C - 32492239165	422.25
TOTAL	5914.50

For MUGAVARI FOUNDATION


Managing Trustee

CAPITAL ACCOUNT OF CORPUS FUND

OPENING CREDIT BALANCE	24793.13	
NET INCOME	171563.87	
	196357.00	0.00
CLOSING CREDIT BALANCE	196357.00	

BALANCE SHEET AS ON 31/03/17

CAPITAL ACCOUNT	196357.00	ADVANCES	50000.00
		CASH AT BANK	5914.50
		CASH IN HAND	104.50
		FIXED ASSETS	59147.00
		OTHER ASSETS	81191.00
	196357.00		196357.00

For MUGAVARI FOUNDATION

WS
Managing Trustee

G. Ranganathan



Donation Receipts

List of Donors who contribute for educational expenses to the deserving students

S.No	Donor's Name	Contribution
1	Mr.Saidai Duraisamy , Chairman , Manidha Naeyam Charitable Trust, Chennai.	120,000
2	Mr.A.R.Murugadoss ,Film Director , Chennai.	236,550
3	Dr.R.Krishnamoorthy , Chairman, Sri Krish International School , Chennai.	587,950
4	Mr.K.Vaidyalingam , Chairman , Balaji Rubber Industries Pvt Ltd , Salem.	408,600
5	Mr.T.Krishnamurthy , CFO & Company Secretary, Binny Ltd , Chennai.	391,500
6	Mr.Aravind Ravikumar, Chennai.	251,000
7	M/s. SRC Projects (P) Ltd., Salem	250,000
8	Dr.Parimala Krishnamoorthy , Chennai.	218,000
9	Mr.R.Mahendran, Director, Sprint Consys Pvt Ltd, Pune.	201,800
10	Mr.Ram Sakthikumar , CEO ,Dhyan Infotech , California.	151,650
11	Er.Ramaiya Ariya , Software Engineer , Chennai.	126,200
12	Dr.V.Ravikumar , Principal Scientist , California.	120,000
13	Mrs.G.Sripriya , Chairman, Gold Heart Foundation , Chennai.	116,495
14	Mr.T. Murali,Chairman, Living Art, Salem.	113,500
15	Mr.K.Pandiyarajan,Chairman, Mofai Stradegic Consultants Pvt Ltd, Chennai.	112,500
16	Mr.R.Jayasubramaniam , Sri Sakthi Sulphate , Namakkal.	100,000
17	Mr.M.Jahir Hussain , Partner, M.Ganti &Co , Chennai	97,000
18	Mr.T.P.Ulaganathan , Managing Trustee, TCP Memorial Trust , Perundurai.	89,000
19	Er.S.Sivakumar , Korica.	79,945
20	Dr.D.Arulanandhu , Chairman,Rich India Groups , Chennai.	76,990
21	CA. Srikanthdas, Dubai.	75,000

For MUGAVARI FOUNDATION


Managing Trustee

22	Dr.L. Akila Senthilkumar , Associate.Prof, SRM Medical College, Chennai.	73,190
23	Mr.Ritu Vishamberlal Abbott, Maharashtra.	72,500
24	Mr.D.Lakshmanan , Chairman ,Boomi Balaha Trust , Chennai.	72,000
25	Mr.Sundar Balakrishnan, USA.	72,000
26	Mrs.Suseendra Balamurugan , Managing Director, Rohini Steels , Chennai.	70,000
27	M/s.Shooting Stars Foundation, USA.	66,366
28	Mr.K. Raghupathi, Chennai.	60,000
29	Mrs.M. Neeharika, Chennai.	60,000
30	Mr.P.Nakkeeran , Director ,Pareto Technologies , Chennai.	60,000
31	Mr.P.Ranjith Kumar , Engineer Consultant , Chennai.	60,000
32	Mr.Y.Radha Krishnamoorthy , Chairman , Srihara Restaurant , Chennai.	56,800
33	Mrs.Sangeetha Mohanavel ,Executive Director, Acacia Builders, Chennai.	56,160
34	Mr.G.Santhikumar, Director , Tejasri Developers Pvt Ltd , Chennai.	56,155
35	Mr.K.S.Mohan , Chairman, Hitech Irrigation , Chennai.	56,155
36	Mr.V.R.Navukarasu , Managing Director , Dhayanalinga Builders & Promotors ,Chennai.	56,155
37	Mr.A.Sathiskumar , Former MD / CEO , Henkal India Ltd , Chennai.	56,150
38	Mr.M.Pannerseivam , Chairman , Sri Ragavendra Constructions & Developers ,Chennai.	56,150
39	Mr.R.Vivekanandh ,Director, Sri Ragavendra Constructions & Developers ,Chennai.	56,150
40	Mr.Venkataraman Shankaraman , USA.	55,850
41	Mr.Mahesh , Managing Trustee, Peace & Happiness Foundation , Chennai.	54,500
42	Er.C.Rajesh Kanna , Wipro,USA.	50,750
43	Ms.Deepti Adlakha, Chennai.	50,000
44	Mr.Dheen, Diamond Leathers, Chennai.	50,000

For MUGAVARI FOUNDATION


Managing Trustee

45	Er.P.Sathiskumar ,Manager, CTS, USA.	50,000
46	M/s.Sri Lakshmi Narasimha Sai Trust, Chennai.	50,000
47	Ms.A. Hema Priyadarshini, USA.	48,000
48	Dr.K.Vijayakanth , Associate Professor , TNGDC, Chennai.	45,500
49	Mr.Gowtham, USA.	41,700
50	Dr.B.Ramaprabha , Professor & Chief Civil Surgeon, TNGDC, Chennai.	41,000
51	CA. T.N.Manoharan , Chairman, TLN Chowdhry Memorial Trust,Chennai.	37,350
52	Mrs.G.Brahath Kujambal , Chennai.	35,000
53	Mr.G. Sivasubramaniam, Auditor,Chennai.	24,000
54	Mrs.Akila Srinivasan ,Shriram Capital Ltd , Chennai.	23,000
55	Dr. A.J. Mahendran, Delhi.	20,000
56	Er.K.Kavitha ,Junior Scientist , Ooty.	20,000
57	Mr.M.S.Raghavan , Chennai.	20,000
58	Mr.R.Seshadri, TITAN Co. Ltd, Chennai.	20,000
59	Dr.T.V.Devarajan , Senior Consultant Physician, Apollo Hospital , Chennai.	18,000
60	Mr.Sushil Adlakha , Chennai.	15,910
61	Dr.K.Amudhalaxmi , Associate Professor , TNGDC , Chennai.	15,000
62	Mr.C.S.Dhanesh , Malavika Hotels Pvt Ltd , Chennai.	15,000
63	Mr.C.Veluchami ,Industrialist , Chennai.	15,000
64	Mr.T.V.Venugopal , Chennai.	12,000
65	Mr.G.Ragavan , Managing Trustee , Shree Gayathri Trust , Chennai.	10,000
66	Mr.R.S.Raju , Chennai.	7,000
67	Er.K.Vignesh , HP,Singapore.	5,090
68	Mr.A. Sriram, Attur.	5,000
69	M/S. Subbarayalu Bagyalakshmi Charitable Trust , Coimbatore.	5,000
70	Mr.A.Vijayasekar , Infosys , Bangalore.	5,000
71	Mr.S. Velusamy, Kodingaiyur, Chennai.	5,000
72	Mrs.V. Bhuvaneshwari, Chennai.	5,000
73	Mr. Devarajan, Attur.	5,000
74	Er.N.S.Pradeep , SGI, Chennai.	4,000

For MUGAVARI FOUNDATION



Managing Trustee

75	M/s.Taruval Charitable Trust, Chennai.	4,000
76	Mr.Udhayasandron ,International Life Skill Trainer , Chennai.	3,000
77	Mr.K. Mahesh Nayak, Chennai.	2,000
78	Mr.A.P. Arumugam, Attur.	1,000
79	Mr.K.Sengottuvelan, SAKAA, Salem.	1,000
80	Mr.M.Sridharkumar , Attur.	1,000
81	Mrs. S. Loganayagi, Salem.	1,000
Total		5,936,261

For MUGAVARI FOUNDATION



Managing Trustee

Vanavil Receipts

Mugavari Foundation provides its beneficiaries an opportunity to contribute 7% of the salary for the higher studies of other deserving students through a scheme named Vanavil (means Rainbow). Many of our successful students contribute to the Scheme.

S.No	Vanavil-ID No	Name	Contribution
1	MV002	Mr.M.Boopathiraja	44,450
2	MV003	Mr.M.Vetrivel	40,500
3	MV005	Mr.R.Vinothkumar	28,000
4	MV006	Mr.M.Vigneshkumar	8,000
5	MV012	Mr.B.Nagamanickam	1,500
6	MV013	Mr.V.Thirumal	6,800
7	MV014	Ms.E.Pushpakumari	1,000
8	MV015	Ms.K.Sweatha	13,500
9	MV016	Mr.E.Vasanthakumar	2,000
10	MV017	Ms.M.Thenmozhi	4,000
11	MV018	Mr.M.Kesavan	8,000
12	MV019	Mr.S.Periyasamy	21,000
13	MV020	Ms.V.Karthiga	3,000
14	MV021	Ms.V.Sindhuja	1,500
15	MV022	Ms.G.Suriyakala	3,500
Total			186,750

For MUGAVARI FOUNDATION


Managing Trustee

Charity

Mugavari Foundation supports the students who are from rural areas and from a economically weak background and who aspire to pursue their higher studies. To such students, Mugavari Foundation support for their educational expenses & hostel fees.

S.No	MF-ID No	Name	Course	Support Extended
1	MF016	D. Arunraj	Civil Service	53,500
2	MF018	P. Manimuthu	Civil Service	38,000
3	MF021	P. Selvarasu	Project	40,002
4	MF075	G. Suriyakala	PG Coaching	109,000
5	MF078	M. Banupriya	Civil Service	196,523
6	MF079	C. Dharmadurai	TNPSC	20,200
7	MF113	S. Şelvakumar	M.Sc	114,000
8	MF115	M. Selvam	M. Phil	12,500
9	MF119	G.Suriyaprakash	TNPSC	20,700
10	MF132	E. Vidhya	MBBS	52,000
11	MF133	P. Poovizhi	MBBS	47,000
12	MF134	M. Divya	MBBS	44,000
13	MF135	P. Vijaya	MBBS	38,000
14	MF137	M. Janani	B.E	4,000
15	MF138	R. Priyanka	B.E	41,000
16	MF140	M. Kesavan	B.Tech	13,500
17	MF143	A. Gayathri	TNPSC	6,400
18	MF144	V. Sindhuja	IBPS	36,300
19	MF147	M. Sudhakar	IBPS	8,000
20	MF154	S. Pandiyarajan	TNPSC	24,000
21	MF157	P. Hemasree	IBPS	6,250
22	MF170	M. Divakar	MBBS	58,000
23	MF171	G. Sakthivel	MBBS	51,500
24	MF172	G. Saravanan	MBBS	55,500
25	MF174	R.T. Satheeshkumar	MBBS	54,000
26	MF176	M.S. Jayaraj	MBBS	29,000
27	MF177	R. Keerthana	B.E	36,210
28	MF178	R. Vignesh	B.E	29,600

For MUGAVARI FOUNDATION


Managing Trustee

29	MF179	R.M. Nivetha	B.E	34,910
30	MF180	C. Kalaiyarasi	B.E	51,168
31	MF181	B. Sakthivel	B.E	7,000
32	MF182	S. Madhura	B.E	51,500
33	MF183	P. Dhatchayani	B. Sc (Agri)	56,500
34	MF184	D. Arun	B. Sc (Agri)	33,865
35	MF185	S. Nandhini	MBBS	42,500
36	MF187	A. Poovarasi	B.E	24,200
37	MF191	R. Vinitha	B.Arch	40,000
38	MF194	K. Arulkumar	M.Pharm	15,000
39	MF195	S. Madhupriya	BVSc	37,877
40	MF197	R. Anbarasu	TNPSC	31,000
41	MF200	G. Deepa	MBBS	42,800
42	MF202	K. Kushpu	Civil Service	72,000
43	MF203	M. Vignesh	C.A	50,000
44	MF207	D. Suresh	MBBS	58,000
45	MF211	V. Kaviraj	MBBS	54,700
46	MF212	R. Indhumathi	MBBS	41,650
47	MF213	P.Nandhini	MBBS	40,732
48	MF214	B. Prabhu	B.E	59,627
49	MF215	S. Ahila	B.E	41,817
50	MF216	P. Pavithra	B.E	40,247
51	MF217	V. Tamilarasan	B.E	30,540
52	MF218	S. Gomathi	B.E	24,960
53	MF220	A. Nirmala	B.E	36,750
54	MF221	V. Siva	B.Sc(Phy)	35,200
55	MF222	M. Dhanalakshmi	B.Sc(Che)	26,600
56	MF224	K. Kalaiyarasi	B.Com	10,000
57	MF228	S. Johnpeter	M.Sc (Forest)	12,500
58	MF229	N. Sasikala	IBPS	56,100
59	MF230	C. Parkavi	MBBS	43,400
60	MF232	S. Golda	C.A	45,000
61	MF233	R. Revathi	B. Sc (Nursing)	83,000
62	MF234	S. Mamtha	MBBS	49,700
63	MF237	S. Ranganathan	C.A	45,940

For MUGAVARI FOUNDATION


Managing Trustee

64	MF240	N. Suresh	MBBS	54,492
65	MF241	S. Mekala	MBBS	45,655
66	MF242	A. Preetha	MBBS	46,915
67	MF243	R. Anu	MBBS	34,500
68	MF244	R. Sathiya	MBBS	50,019
69	MF245	E. Maruthamuthu	MBBS	42,500
70	MF246	P. Sathiya	MBBS	48,823
71	MF247	A. Devibala	MBBS	54,000
72	MF248	V.B. Vignesh	B.E	55,532
73	MF249	P. Sugumar	B.E	53,160
74	MF251	R. Mani	B.E	23,981
75	MF252	K. Keerthana	B.E	89,700
76	MF253	G. Manigandan	B.Sc (Agri)	51,770
77	MF254	M. Krishnaveni	B.Com	20,000
78	MF255	C.V. Athishvikraman	B.Com	39,500
79	MF256	K. Sathishkumar	B.A (Eng)	7,530
80	MF257	A. Bharathkumar	MBBS	49,014
81	MF258	M. Kalaiselvi	MBBS	40,512
82	MF259	M. Suresh	MBBS	53,709
83	MF260	M. Narasimhan	MBBS	67,500
84	MF261	S. Manimekalai	B.E	21,007
85	MF262	S. Janarthanan	MBBS	54,000
86	MF263	R. Thamizharasan	B.E	22,431
87	MF264	S. Sampathkumar	MBBS	57,600
88	MF265	R. Rajadurai	MBBS	40,700
89	MF266	R. Renuka	B.E	79,130
90	MF267	J. Brundha	IBPS	17,000
91	MF268	M. Alexpandiyan	MBBS	42,705
92	MF269	N. Anbuselvan	B.Com	45,740
93	MF270	P. Vignesh	B. Sc(Agri)	45,500
94	MF271	S.M. Vignesh	MBBS	33,440
95	MF272	K. Santhiya	MBBS	35,105
96	MF273	P. Sakthi	MBBS	40,500
97	MF274	P. Brindha	MBBS	49,246
98	MF275	K. Iswariyaa	MBBS	32,100

For MUGAVARI FOUNDATION


Managing Trustee

99	MF276	P. Monika	MBBS	45,457
100	MF277	M. Vijay	MBBS	50,889
101	MF278	P. Ramanipriya	MBBS	39,318
102	MF279	L.R. Chellabharathi	B.E	18,710
103	MF280	R. Ragul	B.E	60,372
104	MF281	M. Muthu	B.E	73,903
105	MF282	P. Vishnupriya	C.A	69,500
106	MF283	L. Saravanan	B. Sc(Phy)	12,500
107	MF284	M. Mahesh	B.Com	29,000
108	MF285	A. Selvakumar	TNPSC	19,005
109	MF286	M. Vignesh	MBBS	37,000
110	MF287	T. Jagadesh	MBBS	38,023
111	MF288	S. Preethi	BVSc	42,377
112	MF289	V. Kavipriya	B.Tech	70,592
113	MF290	A. Yalini	MBBS	38,038
114	MF291	G. Banupriya	B.E	50,500
115	MF292	R. Kaviya	B.E	49,793
116	MF293	M. Sivashruthi	B.Tech	35,000
117	MF294	T. Archana	B.Sc(Agri)	39,861
118	MF295	S. Gokul	MBBS	22,000
119	MF296	K. Mohanraj	MBBS	28,005
120	MF297	C. Prakash	B.E	20,300
121	MF298	M. Karthick	B.Sc(Agri)	20,500
122	MF299	K. Shanmugam	MBBS	24,500
123	MF300	P. Mohanapriya	MBBS	10,995
124		Kathiravan G K (Maruthi CBSE School)	2nd Std	16,002
125		Alternative Media Centre	Cultural Troop	10,000
126		Bharathi-GK Turning Point	IBPS	6,250
127		Books and Study Material Expenses	60 Medical Stu	100,000
128		Isha Foundation	Ishanga	9,425
Total				5,298,297

For MUGAVARI FOUNDATION


Managing Trustee